

**Flora EcoPower Holding AG**  
Munich

Balance Sheet Dezember 31 2006

**ASSETS**

	<u>31.12.2006</u>	<u>31.12.2005</u>
	€	€
<b>A. Subscribed Capital</b>	<u>0,00</u>	<u>37.125,00</u>
<b>B. Fixed Assets</b>		
I. Intangible Assets		
	6.108,00	0,00
II. Fixed Assets		
Furniture and Office Equipment	1.736,00	0,00
III. Financial Assets		
Shares in affiliated Companies	<u>4.000.001,00</u>	<u>0,00</u>
	<u>4.007.845,00</u>	<u>0,00</u>
<b>C. Working Asset</b>		
I. Accounts Receivable		
Other Accounts Receivable	32.673,85	243,03
II. Bank	<u>0,00</u>	<u>10.549,65</u>
	<u>32.673,85</u>	<u>10.792,68</u>
	<u>4.040.518,85</u>	<u>47.917,68</u>

**LIABILITIES**

	<u>31.12.2006</u>	<u>31.12.2005</u>
	€	€
<b>A. Equity</b>		
I. Common Stock	13.050.000,00	50.000,00
II. Accumulated Loss (Loss 2005)	<u>- 10.180.883,74</u>	<u>- 2.082,32</u>
	<u>2.869.116,26</u>	<u>47.917,68</u>
<b>B. Accrual</b>		
Other Accruals	<u>22.220,00</u>	<u>0,00</u>
<b>C. Liabilities</b>		
1. Bank Liabilities	10.187,20	0,00
2. Liabilities from goods and services	751.351,17	0,00
3. Other Liabilities	<u>387.644,22</u>	<u>0,00</u>
	<u>1.149.182,59</u>	<u>0,00</u>
	<u>4.040.518,85</u>	<u>47.917,68</u>